



THIS IS YOUR TIME

How do you want to spend it?

There are two
fast-approaching
deadlines that affect
your Thrift Savings
Plan (TSP) account.

1. The TSP deadline for deciding how you want to start receiving the money in your account.
2. The Internal Revenue Service (IRS) “required minimum distribution” deadline for receiving a minimum amount from your TSP account.

Both of these deadlines happen on April 1 of the year *after* you have turned 70½ *and* are separated from federal service.

According to our records, you will be 70½ years old next year.¹

If you

- are now separated from federal service, or
- plan to separate from federal service on or before December 31, 2018,

you should begin making plans for how you will start receiving the money in your TSP account.



When the time comes, you can choose monthly payments, a life annuity, a single payment, or any combination of these options. We recommend that you make your request no later than **February 25, 2019**. This allows us time to return improperly completed forms for correction and helps ensure processing of your form by **April 1, 2019**.



If you are eligible to receive payments now and want to enjoy your retirement savings sooner, you can complete Form TSP-70² at any time. As long as your request is processed before April 1, 2019, you will meet the TSP withdrawal deadline. In addition, if you make your withdrawal between January 1, 2018, and April 1, 2019, we will **automatically** ensure that your withdrawal satisfies the IRS required minimum distribution.

¹ If you are not turning 70½ next year, please contact us immediately to correct your date of birth in our records.

² The form is available at tsp.gov or by calling us at 1-877-968-3778 and choosing option 3.

If you decide to continue working for the federal government for a few more years, these deadlines do not apply to you until April 1 of the year **after** you meet **both** the age **and** separation requirements.



If you want to find out more about your options, read the booklet *Withdrawing Your TSP Account After Leaving Federal Service*. You can also read the TSP tax notice *Important Tax Information About Your TSP Withdrawal and Required Minimum Distributions* for tax withholding information regarding your withdrawal and required minimum distribution. You can find these materials at tsp.gov, from your agency or service, or by calling 1-877-968-3778 and choosing option 3.



A few months before your deadline, we will send you a letter to remind you of that date. Your decision will be so much easier when that time comes if you start thinking about your payment options now.