

How to Use the Interest Adjustment Factor Tables

Interest Adjustment Factors for a **Single Life Annuity**

1. Find your age (at the expected annuity purchase date) in the left-hand column under the section titled "[Adjustment Factors for Single Life Annuities.](#)"
2. Find the column that describes the annuity option you are estimating.
3. Then, find the number where the row for your age intersects the column for your annuity option.
4. Enter that number on the [worksheet](#) on line (12).

Interest Adjustment Factors for a **Joint Life Annuity**

1. Find the option that describes the annuity you are estimating under the section titled "[Adjustment Factors for Joint Life Annuities.](#)"
2. Find your age (at the expected annuity purchase date) in the left-hand column.
3. Find the column that describes the age difference between you and your joint annuitant.
4. Then, find the number where the row for your age intersects the column for the age difference.
5. Enter that number on the [worksheet](#) on line (12).

Note: This table applies whether you elect a joint life annuity with or without a cash refund.



Factors for Thrift Savings Plan Annuities Interest Adjustment Factors

Adjustment Factors for Single Life Annuities

Participant's Age is ...	Level Payments		Increasing Payments	
	Life <u>Only</u>	10 Year <u>Certain</u>	Life <u>Only</u>	10 Year <u>Certain</u>
Less than 45	0.150	0.151	0.215	0.215
45-54	0.125	0.124	0.165	0.162
55-59	0.113	0.111	0.139	0.138
60-64	0.100	0.099	0.122	0.120
65 and Over	0.088	0.087	0.105	0.105

Adjustment Factors for Joint Life Annuities

100% Joint & Survivor Level Payments

Joint Annuitant's Age is ...

More than 5 Years OLDER Than Participant 10 Years YOUNGER Than Participant More Than 10 Years YOUNGER Than Participant

Participant's
Age is ...

Less than 45	0.155	0.163	0.175
45-54	0.130	0.140	0.158
55-59	0.116	0.126	0.149
60-64	0.103	0.115	0.142
65+	0.092	0.102	0.132

50% Joint & Survivor Level Payments

Joint Annuitant's Age is ...

More than 5 Years OLDER Than Participant 10 Years YOUNGER Than Participant More Than 10 Years YOUNGER Than Participant

Participant's
Age is ...

Less than 45	0.143	0.151	0.160
45-54	0.115	0.129	0.141
55-59	0.100	0.113	0.131
60-64	0.090	0.104	0.122
65+	0.078	0.092	0.113

100% Joint & Survivor Increasing Payments

Joint Annuitant's Age is ...

More Than 5 Years OLDER Than Participant 10 Years YOUNGER Than Participant More Than 10 Years YOUNGER Than Participant

Participant's
Age is ...

Less than 45	0.220	0.237	0.281
45-54	0.169	0.188	0.231
55-59	0.144	0.161	0.210
60-64	0.125	0.142	0.188
65+	0.108	0.123	0.174

50% Joint & Survivor Increasing Payments

Joint Annuitant's Age is ...

More than 5 Years OLDER Than Participant 10 Years YOUNGER Than Participant More than 10 Years YOUNGER Than Participant

Participant's
Age is ...

Less than 45	0.200	0.218	0.244
45-54	0.147	0.169	0.198
55-59	0.124	0.144	0.177
60-64	0.108	0.127	0.162
65+	0.092	0.112	0.145