TSP Demographics

- 4.1 million participants

- Participation rates and average account balances:
  - FERS: 85% $61,155
  - CSRS: 65% $59,344
  - U.S: 28% $ 8,560

- $206.9 billion in assets as of the end of April

- Largest defined contribution plan in the world
Participation Rates

Thrift Savings Plan Participation Rates

- FERS
- CSRS
- U.S.

Annual data as of September of the respective year.
H.R. 1256

Automatic Enrollment
- Enroll upon hire; FEGLI model
- Auto-enrollment typically sets default contribution rate at 2-4% of pay; TSP proposal is 3%
- Opt-out opportunity with refund of contributions

Immediate Agency Contributions
- Waiting period is eliminated
- Vesting for Agency Automatic (1%) not affected
H.R. 1256 (con’t)

- Roth 401(k) feature
- Mutual Fund window
- Administrative provisions
- Spouse Beneficiary accounts (possible addition)
- L Fund default has been dropped for now
Roth 401(k) feature

What is it?
– After-tax contributions
– Qualified distributions of contributions and earnings are tax-free
– Tax advantage for lower salaried participants and those who believe their tax bracket will be higher in retirement

Particularly attractive to younger members of the uniformed services
Roth Feature (con’t)

Employee Contributions
- Same elective deferral limit as for pre-tax contributions
- No income limits (which currently affect ability of higher income earners to contribute to a Roth IRA)

Agency contributions not affected; will remain in the pre-tax account
Roth Feature (con’t)

- Qualified distribution
  - Age 59 ½; disabled; or died
  - Basically 5 years of participation

- Unqualified distributions
  - Earnings subject to tax
  - 10% early withdrawal penalty
Roth Feature (con’t)

- Industry trends
  - Roth feature made permanent by Pension Protection Act of 2006
  - Gaining acceptance in the private sector

- 2008 TSP Participant Survey
  - 56% respondents were positive
  - However, the responses also indicated that there was confusion about the tax advantages of the Roth feature and that people would want advice on what to do
Roth Feature (con’t)

- Educational challenges: multi-pronged approach

- Implementation challenges
  - From the agencies’ perspectives
  - From the TSP perspective

- Lots of decisions yet to be made; long-term project
Mutual Fund Window

Would be a separate investment option

Participants could invest in a variety of mutual funds through the window; service provider would hold these assets

Costs would be borne by these investors
Private sector experience

– Small cadre of investors using the windows but provides an alternative to extensive fund offering

– Ideal model is emerging as: small number of broadly diversified core funds, series of life cycle funds, and a self-directed brokerage or mutual fund window
Mutual Fund Window (con’t)

2008 Participant Survey

– 24% said that they would use the window; only 10% said that they’d pay an annual fee of $100 to use it

– 50% indicated that they would need professional investment advice, but there was also a reluctance to pay for it
Mutual Fund Window (con’t)

- Education and communication challenges
- Would add to the complexity of the TSP
- Lots of decisions to be made, including preference to limit the amount of money that could be moved through the window
- Legislation would allow the addition of the window, but not require it
Administrative Provisions

- Subpoena authority
- Clarification of applicability of the Mandatory Victims Restitution Act to TSP accounts
Spouse Beneficiary TSP Accounts

- Common practice in private sector plans
- This proposal is not in H.R. 1256, but we are supporting it
- Would permit spouse beneficiaries to leave a TSP death benefit payment in the TSP
- They would have their own accounts with benefits similar to those of a separated participant
2008 TSP Participant Survey

- Available at [www.frtib.gov](http://www.frtib.gov) in the electronic reading room

- Summary flyer sent with the annual participant statement mailing

- Overall, very good considering we conducted the survey during the economic meltdown
Participant Survey

General results

- 81% favorable rating for “overall satisfaction” with the TSP
- 75% favorable rating for “overall quality of services provided by the TSP”
- 68% of private sector participants indicate a favorable rating for their 401(k) plans*

Web Redesign Project

- Total redesign and modernization
- Agency/service representative input
- Web survey – Conducted last May
- Development has begun
- Beta site scheduled for October 2009
The TSP is a retirement savings plan for civilians who are employed by the United States Government and members of the uniformed services. The Federal Retirement Thrift Investment Board, administers the Thrift Savings Plan (TSP). The Web site http://www.frtib.gov, provides information about the FRTIB electronic reading room, procurements, and employment opportunities.

NOTE: Our documents are best viewed with Microsoft Internet Explorer 5.0 or higher, Netscape Navigator 4.78 or higher, Firefox 1.5 or higher, Mozilla 1.7 or higher or Safari 1.2 or higher. It also uses Secure Sockets Layer (SSL) and 128-bit encryption for accessing personal account information. Older browsers generally cannot support the security features needed to view personal account information and, in some cases, have been known to cause distortion of the information on the screen.
Your account balance, based on the most recent share prices as of close of business 05/11/2009, is shown below. This information is updated by 6 a.m. eastern time each business day. On occasion, heavy volume during the nightly processing cycle may delay the update by a few hours.

Contributions to your account are being invested as follows:

<table>
<thead>
<tr>
<th>Lifecycle Funds:</th>
<th>Shares</th>
<th>Share Price</th>
<th>Balance</th>
<th>Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>L 2040</td>
<td>0.0000</td>
<td>12.8553</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>L 2030</td>
<td>0.0000</td>
<td>12.9565</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>L 2020</td>
<td>0.0000</td>
<td>13.1999</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>L 2010</td>
<td>0.0000</td>
<td>14.0733</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>L Income</td>
<td>0.0000</td>
<td>13.0338</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Individual Funds:</th>
<th>Shares</th>
<th>Share Price</th>
<th>Balance</th>
<th>Distribution</th>
</tr>
</thead>
<tbody>
<tr>
<td>G Fund Government Securities</td>
<td>10.3078</td>
<td>12.8553</td>
<td>132.56</td>
<td>100.00%</td>
</tr>
<tr>
<td>F Fund Fixed Income Index</td>
<td>0.0000</td>
<td>12.7295</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>C Fund Common Stock Index</td>
<td>0.0000</td>
<td>10.5190</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>S Fund Small Cap Stock Index</td>
<td>0.0000</td>
<td>12.8700</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
<tr>
<td>I Fund International Stock Index</td>
<td>0.0000</td>
<td>14.5440</td>
<td>0.00</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Total $132.56 100.00%

To see the distribution of your account balance displayed as a pie chart, click [here](#).

To see your account balance as of a different date, click [here](#).

Account Access Menu

<table>
<thead>
<tr>
<th>Your Account Balance</th>
<th>Participant Statements</th>
<th>Contribution Allocations</th>
<th>Interfund Transfers</th>
<th>Loans</th>
<th>Withdrawals</th>
<th>RS Form 1099-R</th>
<th>Logout</th>
</tr>
</thead>
<tbody>
<tr>
<td>Custom ID</td>
<td>Change Web Password</td>
<td>Your TSP Address</td>
<td>Most Recent Transactions</td>
<td>Blocking Electronic Access</td>
<td>Forgot Password</td>
<td>Login</td>
<td></td>
</tr>
</tbody>
</table>
Account Access
Your Civilian Account

You can view your past and present participant statements by clicking on the statement list below. As statements become available, they will be added to this Web site. Quarterly statements generally become available around mid-month in January, April, July, and October. Annual statements become available around the end of February. You can view your statements from the 3rd quarter of 2003 forward. For copies of earlier statements, you can contact the TSP.

**Note:** You must be able to view a PDF file (i.e., Portable Document Format) from your browser before viewing your statement online. For more information, please read Tips for Account Access Transactions.

Note: If you cannot view your statement online, you can save it to disk and either view or print it from disk.
You can view or download your past or current quarterly participant statements. As quarterly statement information becomes available (generally around mid-month in January, April, July, and October), it will be added to this website. You can view your statements from the 3rd quarter of 2003 forward. For copies of earlier statements, you can contact the TSP.

- **Statement Quarter**
  - 3rd Quarter 2008
  - 2nd Quarter 2008
  - 1st Quarter 2008
  - 4th Quarter 2007
  - 3rd Quarter 2007
  - 2nd Quarter 2007
  - 1st Quarter 2007

- **Quarterly Participant Statement Delivery**
  Your quarterly statements are currently mailed to you.

  > Cancel Quarterly Statement Delivery
As of today, your TSP contributions (including loan payments and transfers from other plans, if applicable) are being invested as follows:

<table>
<thead>
<tr>
<th>Investment Fund</th>
<th>Current Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lifecycle Funds:</td>
<td></td>
</tr>
<tr>
<td>L 2040</td>
<td>0.0%</td>
</tr>
<tr>
<td>L 2030</td>
<td>0.0%</td>
</tr>
<tr>
<td>L 2020</td>
<td>0.0%</td>
</tr>
<tr>
<td>L 2010</td>
<td>0.0%</td>
</tr>
<tr>
<td>L Income</td>
<td>0.0%</td>
</tr>
<tr>
<td>Individual Funds:</td>
<td></td>
</tr>
<tr>
<td>G Fund Government Securities</td>
<td>100.0%</td>
</tr>
<tr>
<td>F Fund Fixed Income Index</td>
<td>0.0%</td>
</tr>
<tr>
<td>C Fund Common Stock Index</td>
<td>0.0%</td>
</tr>
<tr>
<td>S Fund Small Cap Stock Index</td>
<td>0.0%</td>
</tr>
<tr>
<td>I Fund International Stock Index</td>
<td>0.0%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

Contribution Allocation
As of 05/05/2009, your TSP contributions (including loan payments and transfers from other plans, if applicable) are being invested as follows:

<table>
<thead>
<tr>
<th>Investment Fund</th>
<th>Current Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lifecycle Funds</td>
<td></td>
</tr>
<tr>
<td>L 2040</td>
<td>50%</td>
</tr>
<tr>
<td>L 2030</td>
<td>0%</td>
</tr>
<tr>
<td>L 2020</td>
<td>0%</td>
</tr>
<tr>
<td>L 2010</td>
<td>0%</td>
</tr>
<tr>
<td>L Income</td>
<td>0%</td>
</tr>
<tr>
<td>Individual Funds</td>
<td></td>
</tr>
<tr>
<td>O Fund - Government Securities</td>
<td>0%</td>
</tr>
<tr>
<td>F Fund - Fixed Income Index</td>
<td>0%</td>
</tr>
<tr>
<td>C Fund - Common Stock Index</td>
<td>13%</td>
</tr>
<tr>
<td>S Fund - Small Cap Stock Index</td>
<td>20%</td>
</tr>
<tr>
<td>I Fund - International Stock Index</td>
<td>20%</td>
</tr>
<tr>
<td>Total</td>
<td>100%</td>
</tr>
</tbody>
</table>

Change Contribution Allocation
Interfund Transfer Request

An interfund transfer requested by 12:00 noon eastern time on a business day will generally be processed that night. The new investment percentages can be viewed online the next business day.

Enter the percentage of your current account balance that you want invested in each fund. After you have entered your percentages, click on the Submit button. You will then be asked to confirm your request.

If your interfund transfer request is submitted successfully, the next screen will inform you that your interfund transfer request is confirmed. If the Interfund Transfer Request Confirmed page does not appear, your transaction was not successfully submitted. This could be the result of a computer error or because your connection with TSP was "timed out." If this occurs, you must re-enter and resubmit your interfund transfer request.

Once the transfer is processed, you will be mailed a confirmation. If you would prefer to receive the confirmation via e-mail, please enter your e-mail address below. (Note: E-mail confirmations are formatted as HTML documents, so make sure that your e-mail application (Outlook, Eudora, GroupWise, etc.) is configured to display HTML.) Your e-mail address will not be retained for future transactions.

The percentages you choose will be applied only to the balance that is already in your account. They will not affect your future contributions. (To change the funds in which your future contributions are invested, you must make a new contribution allocation.)

To make your interfund transfer request:

- Enter the percentages in whole numbers. (Do not use decimals.)
- The total of the percentages you enter must equal 100%.
- Do not use dollar amounts.

### Investment Fund

<table>
<thead>
<tr>
<th>Lifecycle Funds:</th>
<th>Balance</th>
<th>Current %</th>
<th>New %</th>
</tr>
</thead>
<tbody>
<tr>
<td>L 2046</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L 2036</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L 2026</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L 2016</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L Income</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Individual Funds:</th>
<th>Balance</th>
<th>Current %</th>
<th>New %</th>
</tr>
</thead>
<tbody>
<tr>
<td>G Fund Government Securities</td>
<td>132.65</td>
<td>160.00%</td>
<td></td>
</tr>
<tr>
<td>F Fund Fixed Income Index</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>C Fund Common Stock Index</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>S Fund Small Cap Stock Index</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>I Fund International Stock Index</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
</tbody>
</table>

Total | $132.65 | 160.00% |

Account Access Menu

- Your Account Balance
- Participant Statements
- Contribution Allocations
- Interfund Transfers
- Login
- Change Web Password
- Your TSP Address
- View Recent Transactions
- Blocking Electronic Access
- IRS Form 1099-R
- Legend
### Thrift Savings Plan

#### Interfund Transfer Request

**1. Enter Distribution Percentage**

**2. Review and Submit**

**3. Confirmation**

**Note:** This request will be applied only to the balance that is present in your account. It will not affect your future contributions. If you change the funds in which your future contributions are invested, you must make a new contribution allocation.

**INSTRUCTIONS:** Enter the percentage of your current account balance that you want invested in each fund.

To make your interfund transfer request:

- Enter percentages in whole numbers. (Do not use decimals.)
- The total of the percentages you enter must be equal to 100%.
- Do not use dollar amounts.

<table>
<thead>
<tr>
<th>Investment Fund</th>
<th>Balance</th>
<th>Current %</th>
<th>New %</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lifecycle Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>L 2040</td>
<td>$1,001,889.70</td>
<td>42.56%</td>
<td></td>
</tr>
<tr>
<td>L 2030</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L 2020</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L 2010</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>L Income</td>
<td>0.00</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>Individual Funds:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>G Fund – Government Bonds</td>
<td>81,411.70</td>
<td>34.98%</td>
<td></td>
</tr>
<tr>
<td>P Fund – Fixed Income Index</td>
<td>576.45</td>
<td>0.26%</td>
<td></td>
</tr>
<tr>
<td>C Fund – Common Stock Index</td>
<td>2,283.24</td>
<td>0.02%</td>
<td></td>
</tr>
<tr>
<td>S Fund – Small Cap Stock Index</td>
<td>4,120.86</td>
<td>1.73%</td>
<td></td>
</tr>
<tr>
<td>I Fund – International Stock Index</td>
<td>46,000.42</td>
<td>20.44%</td>
<td></td>
</tr>
</tbody>
</table>

[Cancel] [Clear Entry] [Continue >]
TSP Loans

Account Access
Your Civilian Account

Please be advised that under Loan Program rules effective July 1, 2004:

- You must wait 60 days from the time a loan is repaid in full until you are eligible to apply for another loan of the same type (general purpose or residential).
- You can have only one general purpose loan and one residential loan at a time.
- The TSP will deduct a $50 fee from the proceeds of each loan issued on or after July 1, 2004.

Amount Available / Loan Request
Find out the amount you are eligible to borrow and the current loan interest rate, or apply for a loan.

If you have recently submitted a loan application, check the status of that request by clicking on Status of Loan Request.

Status of Loan Request
Check on the status of a loan request.

Outstanding Loans
Get information on an outstanding loan, or how to reamortize a loan.
TSP Loans

Outstanding Loans
You currently do not have any outstanding loans on file.

Loan Request Status
You currently do not have any loan requests on file.

TSP Loan Rules

The current interest rate is 4.560%
Amount of loan that may be available to you: $000.00
- This amount may be different when you apply for a loan because your account balance is recalculated each business day based on the daily share price.

What are the rules for obtaining a TSP loan?
- You can have only one general purpose loan and one residential loan at a time.
- You must wait 60 days from the time the loan is received in full until you are eligible to apply for another loan of the same type (general purpose to residential).
- The TSP will deduct a 10% tax from the proceeds of each loan issued
- For complete rules, read the TSP Loans booklet.

Make a Loan Request
Profile Settings

Account Access
Your Civilian Account

Please choose from the following items:

- Your Account Balance
- Participant Statements
- Contribution Allocations
- Interfund Transfers  (Interfund Transfer Rule Change in Effect May 1, 2006)
- Loans
- Withdrawals
- Your TSP Address  (for separated participants only)
- Create / Modify Custom ID
- Change Web Password
- Most Recent Transactions
- Blocking Electronic Access
- IRS Form 1099-R  (only for participants who received payments from their TSP accounts or who had taxable distributions of their loans)

Logout of Account Access and Return to Home Page
### Fund Performance

**Returns & Share Prices**

Returns were updated on **May 4, 2009**

<table>
<thead>
<tr>
<th>Time Period</th>
<th>G Fund</th>
<th>F Fund</th>
<th>LBA Bond Index</th>
<th>C Fund</th>
<th>S&amp;P 500 Stock Index</th>
<th>S Fund</th>
<th>Dow-Jones Wilshire 4500 Completion Index</th>
<th>I Fund</th>
<th>EAFE Stock Index</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2008</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May</td>
<td>.32</td>
<td>.74</td>
<td>(.73)</td>
<td>1.27</td>
<td>1.30</td>
<td>4.88</td>
<td>4.76</td>
<td>1.09</td>
<td>.97</td>
</tr>
<tr>
<td>June</td>
<td>.32</td>
<td>.08</td>
<td>(.08)</td>
<td>1.41</td>
<td>(8.41)</td>
<td>(8.43)</td>
<td>(7.63)</td>
<td>(7.50)</td>
<td>(6.15)</td>
</tr>
<tr>
<td>July</td>
<td>.40</td>
<td>.01</td>
<td>(.08)</td>
<td>( .80)</td>
<td>(.84)</td>
<td>(.76)</td>
<td>( .94)</td>
<td>(3.72)</td>
<td>(2.21)</td>
</tr>
<tr>
<td>Aug.</td>
<td>.33</td>
<td>.92</td>
<td>.95</td>
<td>1.46</td>
<td>1.46</td>
<td>2.17</td>
<td>1.95</td>
<td>(4.16)</td>
<td>(4.06)</td>
</tr>
<tr>
<td>Sep.</td>
<td>.31</td>
<td>(1.31)</td>
<td>(1.34)</td>
<td>(8.54)</td>
<td>(8.91)</td>
<td>(10.32)</td>
<td>(10.87)</td>
<td>(12.31)</td>
<td>(14.46)</td>
</tr>
<tr>
<td>Oct.</td>
<td>.31</td>
<td>(2.40)</td>
<td>(2.36)</td>
<td>(15.83)</td>
<td>(18.79)</td>
<td>(20.99)</td>
<td>(20.63)</td>
<td>(20.39)</td>
<td>(20.18)</td>
</tr>
<tr>
<td>Nov</td>
<td>.31</td>
<td>3.30</td>
<td>3.25</td>
<td>(7.18)</td>
<td>(7.18)</td>
<td>(11.13)</td>
<td>(11.39)</td>
<td>(6.72)</td>
<td>(6.41)</td>
</tr>
<tr>
<td>Dec</td>
<td>.24</td>
<td>3.73</td>
<td>3.73</td>
<td>1.07</td>
<td>1.06</td>
<td>4.58</td>
<td>4.53</td>
<td>7.66</td>
<td>6.01</td>
</tr>
<tr>
<td><strong>2009</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb.</td>
<td>.21</td>
<td>(3.39)</td>
<td>(3.38)</td>
<td>(10.64)</td>
<td>(10.65)</td>
<td>(10.22)</td>
<td>(9.76)</td>
<td>(10.23)</td>
<td>(10.26)</td>
</tr>
<tr>
<td>Mar</td>
<td>.24</td>
<td>1.38</td>
<td>1.39</td>
<td>8.81</td>
<td>8.75</td>
<td>8.64</td>
<td>8.62</td>
<td>7.20</td>
<td>6.34</td>
</tr>
<tr>
<td>Apr.</td>
<td>.21</td>
<td>.49</td>
<td>.48</td>
<td>9.58</td>
<td>9.67</td>
<td>15.00</td>
<td>15.03</td>
<td>12.13</td>
<td>12.80</td>
</tr>
<tr>
<td>Year-to-date</td>
<td>.05</td>
<td>.62</td>
<td>.59</td>
<td>(2.41)</td>
<td>(2.49)</td>
<td>2.98</td>
<td>4.31</td>
<td>(4.97)</td>
<td>(2.92)</td>
</tr>
<tr>
<td>Last 12 Months</td>
<td>3.45</td>
<td>3.93</td>
<td>3.94</td>
<td>(35.26)</td>
<td>(35.31)</td>
<td>(33.35)</td>
<td>(33.12)</td>
<td>(43.06)</td>
<td>(42.76)</td>
</tr>
</tbody>
</table>

Percentages in ( ) are negative.

The G Fund is managed internally by the Federal Retirement Thrift Investment Board. Assets of the F, C, S, and I Funds are managed externally. The Board currently has contracts with Barclays Global Investors, a U.S.-based subsidiary of Barclays PLC (a publicly listed financial services company based in London, England) to manage the F, C, S, and I Fund assets. The F, C, S, and I Funds invest in commingled trust funds, in which the assets of tax-deferred employee benefit plans are combined and invested together. The F, C, S, and I Funds and the Barclays funds are passively managed index funds.
NEW SCREENS

The following screen captures represent enhanced functionality and detail not currently available to visitors of TSP.gov
Activity Detail by Fund

**L 2040 Fund**

<table>
<thead>
<tr>
<th>Posting Date</th>
<th>Transaction Type</th>
<th>Transaction Amount</th>
<th>Share Price</th>
<th>Shares</th>
<th>Balance</th>
</tr>
</thead>
</table>

**G Fund - Government Securities**

<table>
<thead>
<tr>
<th>Posting Date</th>
<th>Transaction Type</th>
<th>Transaction Amount</th>
<th>Share Price</th>
<th>Shares</th>
<th>Balance</th>
</tr>
</thead>
</table>
Activity Detail by Source
Activity Summary

Activity Summary from 01/01/2010 to 01/01/2011

<table>
<thead>
<tr>
<th>Lifecycle Funds:</th>
<th>Beginning Balance</th>
<th>Contributions and Additions</th>
<th>Withdrawals and Deductions</th>
<th>Interfund Transfers</th>
<th>Gain Loss</th>
<th>Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>L 2040</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>L 2030</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>L 2020</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>L 2010</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>L Income</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Individual Funds:</th>
<th>Beginning Balance</th>
<th>Contributions and Additions</th>
<th>Withdrawals and Deductions</th>
<th>Interfund Transfers</th>
<th>Gain Loss</th>
<th>Ending Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>G Fund - Government Securities</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>F Fund - Fixed Income Index</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>C Fund - Common Stock Index</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>S Fund - Small Cap Stock Index</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
<tr>
<td>I Fund - International Stock Index</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
<td>$890.00</td>
</tr>
</tbody>
</table>
L Funds DVD Update

- Developed in 2005 for the L Funds rollout

- 588,039 participants are currently investing -- 16% Uniformed Services; 15% FERS; 9% CSRS

- Updating the DVD as a general educational tool
  - Introduction for new participants; refresher for others
  - Briefings
  - Web access

- Focus groups and web-based survey respondents provided input for the revision
L Funds DVD Update

- Very different approach

Data DVD format for the PC
- Modular with three tracks
- Video
- Interactive (games)
- Calculators (widgets) that can be downloaded from the DVD and used independently on the PC
L Funds DVD Update

- Scheduled for a Fall release
- Will be available in DVD format
- Will be hosted through the TSP Web site (working out the bandwidth issues)
- No cost
EXPLORING THE L-FUNDS

Welcome!
We’re glad you’ve chosen to learn more about the L-Funds!

From this DVD, you’ll get a personalized learning experience based on your investing experience and needs. To make that happen, we’ll need to ask you a few questions. But first, let’s learn a little bit more about this DVD.

Continue ➤
TSP Investments

- TSP Investment Funds
- The L Funds
TSP Investment Funds

- Total: $206.9 billion
- G Fund: $110.9 billion
- F Fund: $13.0 billion
- C Fund: $43.1 billion
- S Fund: $9.8 billion
- I Fund: $11.0 billion
- L Funds: $19.1 billion
The five Lifecycle Funds

- L 2040 Fund
  - Time horizon 2035 and later
- L 2030 Fund
  - Time horizon 2025 through 2034
- L 2020 Fund
  - Time horizon 2015 through 2024
- L 2010 Fund
  - Time horizon 2008 through 2014
- L Income Fund
  - For those already or within 1 year of withdrawing their account

In December 2010, the L 2010 Fund will be incorporated into the L Income Fund; at that time the L 2050 Fund will be established.
The TSP expense ratio is the annual amount of accrued TSP administrative expenses, after forfeitures, charged to participant accounts, expressed as a percent of the average assets for that year. It represents a blended ratio for all TSP funds.

Expense ratios may also be expressed in basis points. One basis point is 1/100th of one percent, or .01%. Therefore, the 2008 expense ratio of .02% is 2 basis points. Expressed either way, this means that expenses charged to each TSP account in 2008 were approximately 20 cents per $1,000 of investment.
Rollovers Into the TSP

- 2008 – Approximately 23,000 totaling $443 million

- In the first quarter of this year, we’ve accepted 5,034 rollovers for approximately $99.2 million

- Major spike in March – we almost doubled our average amount
TSP Loan Program

and
Loan Activity

- **Total loans for 2008**
  - Disbursed: 239,238 (less than 2007)
  - Average loan: $12,725 (slightly higher than 2007)

- **Total loans so far in 2009**
  - Disbursed: 74,870
  - Average loan: $13,247

- **On track for a lower number of loans this year in spite of the economy** – 224,610
Loan Disbursements
(Civilian and Uniformed Services)

Number Disbursed

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>12,416</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>19,031</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>19,122</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>17,017</td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>14,831</td>
<td></td>
</tr>
</tbody>
</table>

Dollars (in millions)

<table>
<thead>
<tr>
<th>Year</th>
<th>Residential</th>
<th>General</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>$214</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>$299</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>$299</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>$320</td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td>$285</td>
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</table>
Loans Disbursements
13 Months
April 2009

Number Issued

<table>
<thead>
<tr>
<th>Month</th>
<th>Number</th>
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</thead>
<tbody>
<tr>
<td>Apr 2008</td>
<td>21,451</td>
</tr>
<tr>
<td>May 2008</td>
<td>18,168</td>
</tr>
<tr>
<td>Jun 2008</td>
<td>21,698</td>
</tr>
<tr>
<td>Jul 2008</td>
<td>23,433</td>
</tr>
<tr>
<td>Aug 2008</td>
<td>20,523</td>
</tr>
<tr>
<td>Sep 2008</td>
<td>20,727</td>
</tr>
<tr>
<td>Oct 2008</td>
<td>21,925</td>
</tr>
<tr>
<td>Nov 2008</td>
<td>19,304</td>
</tr>
<tr>
<td>Dec 2008</td>
<td>22,762</td>
</tr>
<tr>
<td>Jan 2009</td>
<td>18,493</td>
</tr>
<tr>
<td>Feb 2009</td>
<td>15,776</td>
</tr>
<tr>
<td>Mar 2009</td>
<td>20,252</td>
</tr>
<tr>
<td>Apr 2009</td>
<td>20,349</td>
</tr>
</tbody>
</table>
In-Service Withdrawals

- Usage is varying –

- Financial Hardships (trending a little lower)
  - 2008: 111,179 Average: $8,444
  - 2009: 32,674 Average: $8,657

- Age-Based (trending a little higher)
  - 2008: 11,415 Average: $56,154
  - 2009: 4,337 Average: $51,811
In-Service Withdrawals
(Civilian and Uniformed Services)

Number Disbursed

- 2004: 5,187
- 2005: 6,014
- 2006: 7,968
- 2007: 9,661
- 2008: 11,415

Dollars (in millions)

- 2004: $193
- 2005: $249
- 2006: $249
- 2007: $536
- 2008: $641

Legend:
- Yellow: Age Based
- Purple: Hardship
Average In-Service Withdrawal Amounts
(Civilian and Uniformed Services)

- **2004**: $37,170
- **2005**: $41,402
- **2006**: $45,378
- **2007**: $54,008
- **2008**: $56,154

- **Age-Based**
- **Hardship**
Withdrawals

The Retirement Wave
It’s still coming….
Volumes

- Withdrawals are trending about the same as 2008; monthly payments continue to increase

- January – April 2009: 44%
  - Withdrawal requests – approximately 138,000

- Withdrawals are almost half of all transactions received by paper. Processing time is normally between 5 and 10 business days.
Interesting Withdrawal Tidbits

- Issued more than 1 million withdrawal payments in 2008; over 900,000 were post-separation withdrawals

- Average amounts in 2008:
  - Single payments: $40,183
  - Annuities: $121,519
  - Monthly payments: $607/month
Withdrawal Tidbits

2009 Averages
- Single payments: $35,897
- Annuities: $107,842
- Monthly payments: $565

Required minimum distribution hiatus for 2009

Annuity interest rate value calculation change
(announcement later this month)
Separated Participant Withdrawals 2008
(Civilian and Uniformed Services)

- $4,551,073 Single Payments
- $474,902 Monthly Payments
- $182,279 Annuities
- $1,004 Cashouts
- $459,468 Partials

Total Amount Paid in 2008 $ 5,668,727
Total Amount Paid in 2007 $ 5,960,484
Total Amount Paid in 2006 $ 4,885,780
Total Amount Paid in 2005 $ 3,725,568
Total Amount Paid in 2004 $ 3,104,280

Dollars (000’s)
Annuity Purchase History
(Civilian and Uniformed Services)

Number Disbursed

Dollars Disbursed (000's)

2008 Numbers 1,505

2008 Dollars $182,279
Monthly Payment Program

Usage continues to increase

Changes

– In 2008 we re-scheduled the payments to avoid first 3 days of the month (end of year issues)
– In 2009/2010, we’re working on
  - Annual change requests throughout the year
  - Rollovers into the TSP
TSP-3 Review Project

- Proactive approach for participants who are having problems

- Calling participant when a form has significant errors

- Working well, but it’s labor intensive
Coming Up

- **Interim TSP-3 for the Web site**
  - Percentages only; NO fractions
  - Working on a fillable version with some limited editing

- **Revised TSP-3**
  - Major changes to the form
  - OCR readable
  - Fillable through TSP Account Access; additional editing
  - Scheduled for late this year
TSP Death Benefits

- 2008: Averaging 1,038 per month
- 2009: Averaging 1,103 per month

Don’t accept death bed TSP-3’s; fax them to the TSP immediately. If not received on or before the date of death, they will not be accepted.
Publication and Forms Revisions

Most of the publications and forms are being updated

– Forms: Moving to the OCR design
  ▶ Forms TSP-9 and 15 have been introduced

– Publications: Revisions are ongoing but the legislation will drive the major changes.
Resources for Agency Representatives

- TSP Bulletins

- TSP Web site -- check announcements periodically

- TSP Training

Questions