



Thrift Savings Plan BULLETIN

for Agency TSP Representatives

Subject: Retirement of the L 2010 Fund and the Launch of the L 2050 Fund

Date: October 21, 2010

In August 2005, the TSP introduced its five lifecycle or L Funds. They are designed to provide participants with an easy, convenient way of investing their Thrift Savings Plan (TSP) accounts among the five individual TSP funds based on when the participants will need the money in retirement. One of the principal characteristics of the funds is that their investment mixes become progressively more conservative as they reach their target dates. Ultimately, each of the funds will “roll down” into the L Income Fund. When this happens, the fund will be retired and a new L Fund with a time horizon (target date) later than the existing funds will be established.

The first of the funds to reach its time horizon is the L 2010 Fund. This bulletin describes the activities associated with the process of retiring the L 2010 Fund and its impact on agencies and payroll offices.

I. Retiring the L 2010 Fund

- A. In July 2010, the L 2010 Fund reached its time horizon and attained an asset allocation identical to the L Income Fund. On December 31, 2010, the L 2010 Fund will be retired. As a result, after all of the transactions for December 31 have been processed, all shares of the L 2010 Fund will be “sold” and shares of the L Income Fund will be “purchased.” The number of shares of the L Income Fund that the participant receives will depend upon the December 31 share prices of the L 2010 Fund and the L Income Fund. Participants who have allocated some portion of their future contributions (and loan payments and transfers to the TSP) to the L 2010 Fund will have that allocation automatically changed to the L Income Fund. Participants affected by the fund’s retirement will be mailed a confirmation notice (or notices) (similar to the interfund transfer and contribution allocation confirmations) and the transactions will be reflected on the 4th quarter participant statements.
- B. After the L 2010 Fund is retired, no new investments to that fund will be accepted. The TSP website, the ThriftLine, and our Participant Service Representatives will not permit anyone to request an allocation to the L 2010 Fund. If we receive

(continued on next page)

Inquiries: Questions concerning this bulletin should be directed to the Federal Retirement Thrift Investment Board at **202-942-1460**.

Chapter: This bulletin may be filed in Chapter 2, General Information

Federal Retirement Thrift Investment Board • 1250 H Street, NW • Washington, DC 20005

an Investment Allocation form, TSP-50, with an allocation to the L 2010 Fund, we will add the percentage of that allocation to the percentage for the L Income Fund and process the form.

Special Note: With the retirement of the L 2010 Fund, the pending establishment of the L 2050 Fund, and the implementation of the Roth TSP feature in January 2012, we are phasing out Form TSP-50, Investment Allocation. Over 99% of all contribution allocations and interfund transfers are currently made through the website, the ThriftLine, or the call centers and we do not believe that the elimination of the Investment Allocation form will be an obstacle to our participants.

Although we will continue to accept the Investment Allocation forms in 2011, we are not updating the form for the L 2050 Fund and we will stop sending the form with the “Welcome to the TSP” letter. Further, we will not remove the link in Bulletin TSP 05-11, Revision of Form TSP-50, Investment Allocation (dated August 1, 2005) to the Form TSP-50. However, participants should be strongly encouraged to use the website and the automated portion of the ThriftLine to request contribution allocations and interfund transfers. Our Participant Service Representatives at the call centers are also available to assist participants.

II. Establishment of the L 2050 Fund

The L 2050 Fund will open on January 31, 2011, at the initial share price of \$10. Participants will be able to begin making contribution allocation and interfund transfers into the L 2050 Fund beginning at 12 noon Eastern time on January 28, 2011. These elections will become effective on January 31. The fund will be appropriate for participants who expect to need money from their TSP accounts in 2045 or later.

III. Breakage and negative adjustment calculations involving the L 2010 Fund

In order to calculate breakage and the value of negative adjustments when the participant had money in the L 2010 Fund on the “as of” date of the transaction, the TSP will use a constructed share price for the L 2010 Fund. This approach is similar to the one that we use for breakage and negative adjustment calculations for “as of” dates prior to January 1, 2000.

The constructed share price of the L 2010 Fund is as follows:

$$\text{Constructed L Fund Share Price} = \frac{\text{December 31, 2010 L 2010 Fund share price} \times \text{the L Income Fund price}}{\text{December 31, 2010 L Income Fund share price}}$$

Otherwise, there is no change in the methodology used to calculate either breakage or negative adjustments.

IV. Impact on the Agencies and the Payroll Offices

The agencies and their servicing payroll offices should not experience any major impact as a result of these changes. Aside from being able to explain that the L 2010 Fund is being retired and that the L 2050 Fund is being introduced, the most significant change will be on the format of some of the ad hoc reports the TSP provides to the payroll offices through the TSP's Web-based JV and Data Submission Application. We will be adding a column for the L 2050 Fund on those reports which provide investment information. See Bulletin 02-16, Payroll Office Reports Produced by New Record Keeping System (dated June 12, 2002), for a more detailed explanation of the various reports.

A. None of the routine reports will be affected by the addition of the L 2050 Fund.

- (1) Report 1702, Payroll Office Recap of Journal Voucher Processing
- (2) Report 1701, Error Report
- (3) Report 1703, Analysis of Payroll Office Errors
- (4) Report 31504, Summary Report of Negative Adjustments Processed
- (5) Report 5014, Summary of Breakage Charges
- (6) Report 1802, Payroll Office Recap of Loan JV Reporting
- (7) Report 19401, Loan Status Report
- (8) Report 5501, Listing of Participants for Whom Financial Hardship In-Service Withdrawals Were Disbursed
- (9) Report 1902, Payroll Office Recap of Earnings Adjustment JV Processing
- (10) Report 1700, Header/Trailer Error Report (optional)
- (11) Report 1603, SF-224 Abstract (Payroll Office Detail) report (optional)
- (12) EDTS Trailer Report (optional)

B. The following ad hoc reports available from the TSP's Web-based JV and Data Submission Application will be affected by the addition of the L 2050 Fund.

- (1) Report TSP 31503, Report of Detail Negative Adjustment Records Processed (Attachment 1)

This report shows the processing of an individual negative adjustment record and can be used to answer questions from participants regarding the effect of the negative adjustment on their accounts. Report TSP 31503 will be modified by adding a column for the L 2050 Fund between the existing columns for L 2040 and Total.

- (2) Report TSP 5015, Breakage Report by Participant (Attachment 2)

This report provides details for each participant for whom breakage was calculated. It can be used to answer most of the questions from participants

regarding the breakage (or lost earnings) that they received as a result of a makeup or late contribution. Report TSP 5015 will be modified by adding a column L 2050 after L 2040.

(3) Report TSP 5016, Detailed Breakage Report by Participant (Attachment 3)

This report provides more details for each participant for whom breakage was calculated. Report TSP 5016 will be modified by adding a column after L 2040.

(4) Report TSP 5001, Participant Transaction History Report (Attachment 4)

This report shows transactions posted within the record keeping system history. A line for the L 2050 Fund will be added to the first section of the report.

(5) Benefits extract

This electronic report provides information to agencies for their employee benefits statements. We will add 50 bytes to the end of the record to accommodate the L 2050 Fund information.

(6) Report 33011, Detailed Report of Lost Earnings Records Processed

This report is obsolete and is being eliminated.

C. EDTS Data Record Formats

Although the routine reports available via EDTS will not be affected by these changes, we are taking this opportunity to reissue the Agency Guide for Report Descriptions and Data Record Formats. It has been posted on the TSP website in the payroll office section of the Information for TSP Representatives.

V. Communications

In addition to updating the TSP website and TSP publications with the information about the L 2050 Fund, the TSP has:

- A. Sent a letter in early October 2010 to all participants who have money in the L 2010 Fund and/or a contribution allocation with an allocation to the L 2010 Fund. The letter explained the retirement of the fund and what will happen to their L 2010 Fund investments if they take no action. A copy of the letter is attached to this bulletin.
- B. Announced the retirement of the L 2010 Fund in the October TSP *Highlights*.

The TSP will also:

- C. Announce the establishment of the L 2050 Fund in the January/February TSP *Highlights*.

- D. Continue to announce the closing of the L 2010 Fund and the debut of the L 2050 Fund on the homepage of the TSP website, linked to the Plan News and the October TSP *Highlights*.
- E. Consider sending a targeted mailing in February/March 2011 to those participants who may benefit from the L 2050 Fund (e.g., participants who will turn age 60 in the year 2045 or later).
- F. Make available the DVD, Investing in the TSP, which references both the retirement of the L 2010 Fund and the establishment of the L 2050 Fund.

Additional communications will be made as necessary or as the opportunity arises.



PAMELA-JEANNE MORAN
Director
Office of Participant Services

Attachments: [Report TSP 31503](#)
[Report TSP 5015](#)
[Report TSP 5016](#)
[Report TSP 5001](#)
[Letter to L 2010 Participants \(OC10-17\)](#)

Report No. TSP 31503
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 060142
 TSPA

Thrift Savings Plan
 Report of Detail Negative Adjustment Records Processed

Run Date: 06/19/10
 Run Time: 07:10:53
 Page No: 1

Process Date:

** Sensitive ZRrsonnel Data - Use is Restricted **

SSN: Name: PARTICIPANT SAMPLE Dept: ZZ Agency: ZZ Rcd Type: 26 Attributable Pay Date:
 Agency Use Only:

	G Fund	F Fund	C Fund	Employee S Fund	I Fund	Total
A) Negative Adustment						.00
B) Investment Losses	.00	.00	.00	.00	.00	

Forfeitures (Agency Sources)
 C) Contributions
 D) Investment Gains

E) Account Reduced	.00	.00	.00	.00	.00	
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F) Amount Returned

	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
A) Negative Adustment							.00
B) Investment Losses	.00	.00	.00	.00	.00	.00	.00

Forfeitures (Agency Sources)
 C) Contributions
 D) Investment Gains

E) Account Reduced	.00	.00	.00	.00	.00	.00	.00
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F) Amount Returned

Notes:

- A = negative adjustment requested by payroll office. (This amount is reflected as negative on the adjustment record.)
- B = the investment losses, if any, for the requested adjustment. (This amount is shown as a positive value.)
- C = the agency contributions forfeited because they have been in the plan one year or more.
- D = the investment gains on agency contributions forfeited. Investment gains on employee contributions remain in the participant's account.
- E = the amount removed from the account (A - B + D).
- F = the amount returned to the payroll office (A - B - C).

Report No. TSP 31503
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 060142
 TSPA

Thrift Savings Plan
 Report of Detail Negative Adjustment Records Processed
 Process Date:

Run Date: 06/19/10
 Run Time: 07:10:53
 Page No: 2

** Sensitive Zzrsonnel Data - Use is Restricted **

SSN: Name: PARTICIPANT SAMPLE Dept: ZZ Agency: ZZ Rcd Type: 26 Attributable Pay Date:
 Agency Use Only:

	G Fund	F Fund	C Fund	Automatic (1%)		I Fund	Total
				S Fund			
A) Negative Adustment							206.82
B) Investment Losses	.00	.00	.00	.00		.00	
Forfeitures (Agency Sources)							
C) Contributions							
D) Investment Gains	.00	.00	10.38	22.78		.00	
E) Account Reduced	.00	.00	114.29	125.69		.00	
F) Amount Returned							
	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
A) Negative Adustment							206.82
B) Investment Losses	.00	.00	.00	.00	.00	.00	.00
Forfeitures (Agency Sources)							
C) Contributions							.00
D) Investment Gains	.00	.00	.00	.00	.00	.00	33.16
E) Account Reduced	.00	.00	.00	.00	.00	.00	239.98
F) Amount Returned							206.82

Notes:

- A = negative adjustment requested by payroll office. (This amount is reflected as negative on the adjustment record.)
- B = the investment losses, if any, for the requested adjustment. (This amount is shown as a positive value.)
- C = the agency contributions forfeited because they have been in the plan one year or more.
- D = the investment gains on agency contributions forfeited. Investment gains on employee contributions remain in the participant's account.
- E = the amount removed from the account (A - B + D).
- F = the amount returned to the payroll office (A - B - C).

Report No. TSP 5015
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 060001
 TSPA

Thrift Savings Plan
 Breakage by Participant

Run Date: 06/19/10
 Run Time: 07:52:18
 Page No: 1

Process Date:

** Sensitive Personnel Data - Use is Restricted **

Agency Treasury Account: 12X6276(40)

Agency Use Only:

SSN: Name: SAMPLE PARTICIPANT R Dept: ZZ Agency: ZZ Rcd Type: 46 "As of" Date:

	G Fund	F Fund	C Fund	Employee S Fund	I Fund	Total
A) Contribution Amount						.00
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00	
C) Breakage	.00	.00	.00	.00	.00	
D) Total Posted to Account	.00	.00	.00	.00	.00	

	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00	.00	.00
C) Breakage	.00	.00	.00	.00	.00	.00	.00
D) Total Posted to Account	.00	.00	.00	.00	.00	.00	.00

	G Fund	F Fund	C Fund	Automatic (1%) S Fund	I Fund	Total
A) Contribution Amount						45.96
B) Contribution Per Allocation on "As of" Date	.00	.00	22.98	22.98	.00	
C) Breakage	.00	.00	1.08	1.48	.00	
D) Total Posted to Account	.00	.00	24.26	24.26	.00	

	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00	.00	45.96
C) Breakage	.00	.00	.00	.00	.00	.00	2.56
D) Total Posted to Account	.00	.00	.00	.00	.00	.00	48.52

Notes: (B) Contribution Per Allocation on "As of" Date. If "As of" date is before 1/1/2000, the allocation will be shown in the G Fund column.
 (C) If the "As of" date is before 01/01/2000, breakage is calculated using the greater of the average return and share price for the five investment funds or the average return and share price of the G Fund. This amount will be shown in the G Fund column.
 If the "As of" date is before 01/01/2011 but the process date is after 12/31/2010, breakage for the L 2010 Fund will be based on a constructed share price for the L 2010 Fund which is the 12/31/2010 price multiplied by the current L Income price, divided by the L Income 12/31/2010 price.

Report No. TSP 5015
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 060001
 TSPA

Thrift Savings Plan
 Breakage by Participant

Run Date: 06/19/10
 Run Time: 07:52:18
 Page No: 2

Process Date:

** Sensitive Personnel Data - Use is Restricted **

Agency Treasury Account: 12X6276(40)

Agency Use Only:

SSN: Name: SAMPLE PARTICIPANT R Dept: ZZ Agency: ZZ Rcd Type: 46 "As of" Date:

	G Fund	F Fund	C Fund	Matching S Fund	I Fund		Total
A) Contribution Amount							183.84
B) Contribution Per Allocation on "As of" Date	.00	.00	91.92	91.92	.00		
C) Breakage	.00	.00	4.32	5.94	.00		
D) Total Posted to Account	.00	.00	97.05	97.05	.00		
	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00	.00	183.84
C) Breakage	.00	.00	.00	.00	.00	.00	10.26
D) Total Posted to Account	.00	.00	.00	.00	.00	.00	194.10
	G Fund	F Fund	C Fund	Total S Fund	I Fund		Total
A) Contribution Amount							229.80
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00		
C) Breakage	.00	.00	.00	.00	.00		
D) Total Posted to Account	.00	.00	.00	.00	.00		
	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
B) Contribution Per Allocation on "As of" Date	.00	.00	.00	.00	.00	.00	229.80
C) Breakage	.00	.00	.00	.00	.00	.00	12.82
D) Total Posted to Account	.00	.00	.00	.00	.00	.00	242.62

Notes: (B) Contribution Per Allocation on "As of" Date. If "As of" date is before 1/1/2000, the allocation will be shown in the G Fund column.
 (C) If the "As of" date is before 01/01/2000, breakage is calculated using the greater of the average return and share price for the five investment funds or the average return and share price of the G Fund. This amount will be shown in the G Fund column.
 If the "As of" date is before 01/01/2011 but the process date is after 12/31/2010, breakage for the L 2010 Fund will be based on a constructed share price for the L 2010 Fund which is the 12/31/2010 price multiplied by the current L Income price, divided by the L Income 12/31/2010 price.

Report No. TSP 5016
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 070099
 TSPA

Thrift Savings Plan
 Detailed Breakage by Participant

Run Date: 06/19/10
 Run Time: 08:47:20
 Page No: 1

Process Date:

** Sensitive ZRrsonnel Data - Use is Restricted **

Agency Treasury Account: 12X6276(40)

Agency Use Only:

SSN: Name: SAMPLE PARTICIPANT R Dept: ZZ Agency: ZZ Rcd Type: 46 "As of" Date:

	Employee					Total	
	G Fund	F Fund	C Fund	S Fund	I Fund		
A) Contribution Amount						2.00	
B) Contribution Allocation on "As of" Date	.00	.00	1.00	1.00	.00		
C) Earnings on Pre-conversion Contribution	.00	.00	.00	.00	.00		
D) Total Investment (B + C)	.00	.00	1.00	1.00	.00		
E) Share Price on "As of" Date or Conversion Date	.000000	.000000	12.890000	14.620000	.000000		
F) Number of Shares that would have been purchased (D / E)	.0000	.0000	.0775	.0683	.0000		
G) Share Price on Posting Date	.000000	.000000	15.930000	19.350000	.000000		
H) Cost on Posting Date (F * G)	.00	.00	1.24	1.32	.00		
I) Breakage (H - B)	.00	.00	.24	.32	.00		
J) Total Posted to Account	.00	.00	1.28	1.28	.00		
	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050	Total
B) Contribution Allocation on "As of" Date	.00	.00	.00	.00	.00	.00	2.00
C) Earnings on Pre-conversion Contribution							.00
D) Total Investment (B + C)	.00	.00	.00	.00	.00	.00	2.00
E) Share Price on "As of" Date or Conversion Date	.000000	.000000	.000000	.000000	.000000	.000000	
F) Number of Shares that would have been purchased (D / E)	.0000	.0000	.0000	.0000	.0000	.0000	
G) Share Price on Posting Date	.000000	.000000	.000000	.000000	.000000	.000000	
H) Cost on Posting Date (F * G)	.00	.00	.00	.00	.00	.00	2.56
I) Breakage (H - B)	.00	.00	.00	.00	.00	.00	.56
J) Total Posted to Account	.00	.00	.00	.00	.00	.00	2.56

Notes: Available on request.

A = contributions (or loan payment) submitted by payroll office

B = investment based on contribution allocation on "as of" date unless the as of date is before 1/1/2000, if so, it will be shown in the G fund.

C = lost earnings on contribution through 5/31/2003. If the "As of" date is later than 5/31/2003, this will be blank. If the "As of" date is earlier than 1/1/2000, the lost earnings are calculated using the greater of the average return for the five investment funds or the average return for the G Fund; the amount computed will be shown in the G Fund column.

D = B + C

E = price of shares on the "As of" date or 5/31/2003, if the "As of" date is earlier than 6/1/2003.

F = number of shares total investment would have purchased on "As of" date or 5/31/2003.

G = If the "As of" date is before 01/01/2000, breakage is calculated using the greater of the average return and share price for the five investment funds or the average return and share price of the G Fund. This amount will be shown in the G Fund column.

If the "As of" date is before 01/01/2011 but the process date is after 12/31/2010, breakage for the L 2010 Fund will be based on a constructed share price for the L 2010 Fund which is the 12/31/2010 price multiplied by the current L Income price, divided by the L Income 12/31/2010 price.

H = cost of shares on posting date

Report No. TSP 5016
 Payroll Office No: 99999999
 Payroll Office Nm: TEST - PON
 JV Report No: 070099
 TSPA

Thrift Savings Plan
 Detailed Breakage by Participant

Run Date: 06/19/10
 Run Time: 08:47:20
 Page No: 2

Process Date:

** Sensitive Zzrsonnel Data - Use is Restricted **

SSN:	Name: SAMPLE	PARTICIPANT R	Dept: ZZ	Agency: ZZ	Rcd Type: 46	"As of" Date:					

Automatic (1%)											
	G Fund	F Fund	C Fund	S Fund	I Fund						Total

A) Contribution Amount											.00
B) Contribution Allocation on "As of" Date	.00	.00	.00	.00	.00						
C) Earnings on Pre-conversion Contribution	.00	.00	.00	.00	.00						

D) Total Investment (B + C)	.00	.00	.00	.00	.00						
E) Share Price on "As of" Date or Conversion Date	.000000	.000000	.000000	.000000	.000000						
F) Number of Shares that would have been purchased (D /E)	.0000	.0000	.0000	.0000	.0000						
G) Share Price on Posting Date	.000000	.000000	15.930000	19.350000	.000000						

H) Cost on Posting Date (F * G)	.00	.00	.00	.00	.00						
I) Breakage (H - B)	.00	.00	.00	.00	.00						
J) Total Posted to Account	.00	.00	.00	.00	.00						

	L Inc	L 2010	L 2020	L 2030	L 2040	L 2050					Total

B) Contribution Allocation on "As of" Date	.00	.00	.00	.00	.00	.00					.00
C) Earnings on Pre-conversion Contribution											.00

D) Total Investment (B + C)	.00	.00	.00	.00	.00	.00					.00
E) Share Price on "As of" Date or Conversion Date	.000000	.000000	.000000	.000000	.000000	.000000					
F) Number of Shares that would have been purchased (D /E)	.0000	.0000	.0000	.0000	.0000	.0000					
G) Share Price on Posting Date	.000000	.000000	.000000	.000000	.000000	.000000					

H) Cost on Posting Date (F * G)	.00	.00	.00	.00	.00	.00					.00
I) Breakage (H - B)	.00	.00	.00	.00	.00	.00					.00
J) Total Posted to Account	.00	.00	.00	.00	.00	.00					.00

Notes: Available on request.

- A = contributions (or loan payment) submitted by payroll office
- B = investment based on contribution allocation on "as of" date unless the as of date is before 1/1/2000, if so, it will be shown in the G fund.
- C = lost earnings on contribution through 5/31/2003. If the "As of" date is later than 5/31/2003, this will be blank. If the "As of" date is earlier than 1/1/2000, the lost earnings are calculated using the greater of the average return for the five investment funds or the average return for the G Fund; the amount computed will be shown in the G Fund column.
- D = B + C
- E = price of shares on the "As of" date or 5/31/2003, if the "As of" date is earlier than 6/1/2003.
- F = number of shares total investment would have purchased on "As of" date or 5/31/2003.
- G = If the "As of" date is before 01/01/2000, breakage is calculated using the greater of the average return and share price for the five investment funds or the average return and share price of the G Fund. This amount will be shown in the G Fund column.
 If the "As of" date is before 01/01/2011 but the process date is after 12/31/2010, breakage for the L 2010 Fund will be based on a constructed share price for the L 2010 Fund which is the 12/31/2010 price multiplied by the current L Income price, divided by the L Income 12/31/2010 price.
- H = cost of shares on posting date

TSP Report No: 5001
 Payroll Office No: 99999999
 Requestor: TEST1
 TSPF

Thrift Savings Plan
 Participant Transaction History Report
 Name: PARTICIPANT SAMPLE SSN:

Run Date:
 Run Time: 04:13:27
 Page: 1

** Sensitive Personnel Data - Use is Restricted **

DOB: 01/01/1900 Plan: Dpt: ZZ Agy: 99 PON: 99999999 POI: EC: D SCD: Period: AE: X 00/00/0000

PO Nbr	JV #	Post	Date	Pay Date	activity	AE rv	Fund	employee	automatic	matching	total
					current account balance		G Fund	111181.32	6080.71	24174.90	141436.93
					IFT in		F Fund	22173.75	1218.20	4843.18	28235.13
							L Inc	22173.75	1218.21	4843.18	28235.14
							L 2030	22173.75	1218.20	4843.17	28235.12
							L 2050	44347.51	2436.41	9686.35	56470.27
							*****	110868.76	6091.02	24215.88	141175.66
					IFT out		G Fund	46625.84-	2529.52-	10068.73-	59224.09-
							C Fund	41423.27-	2263.85-	8991.80-	52678.92-
							S Fund	22819.65-	1297.65-	5155.35-	29272.65-
							*****	110868.76-	6091.02-	24215.88-	141175.66-
					IFT in		G Fund	111138.64	6078.38	24165.62	141382.64
					IFT out		F Fund	22271.90-	1218.10-	4842.78-	28332.78-
							L Inc	22257.69-	1217.33-	4839.67-	28314.69-
							L 2010	22210.99-	1214.75-	4829.46-	28255.20-
							L 2050	44398.06-	2428.20-	9653.71-	56479.97-
							*****	111138.64-	6078.38-	24165.62-	141382.64-
100819					16 contribution		F Fund	100.00	.00	.00	100.00
							L Inc	100.00	.00	.00	100.00
							L 2030	100.00	.00	.00	100.00
							L 2050	200.00	.00	.00	200.00
							*****	500.00	.00	.00	500.00



Thrift Savings Plan

P.O. Box 385021
Birmingham, AL 35238

Dear Participant:

We have sent you this notice because you have a balance in the Thrift Savings Plan's L 2010 Fund and/or a contribution allocation on file to direct incoming money to the L 2010 Fund.

The L 2010 Fund will be retired at the end of the year. On July 1, the L 2010 Fund reached its time horizon, and attained a final asset allocation that is identical to the L Income Fund. Therefore, effective December 31, the L 2010 Fund will be closed and investments that remain in the L 2010 Fund will be moved to the L Income Fund.

Beginning 12:00 noon Eastern time on December 31, 2010, the Plan will no longer accept any interfund transfer or contribution allocation requests for the L 2010 Fund via the Web or ThriftLine. Paper forms for interfund transfers or contribution allocations for the L 2010 Fund will be accepted, but percentages transferred or allocated to the L 2010 Fund will be invested in or allocated to the L Income Fund. If you wish to change your contribution allocation or the distribution of the investments in your account, you may do so on the TSP website or by calling the ThriftLine and using either the automated service or speaking to a Participant Service Representative.

If you have any questions, call the toll-free ThriftLine at 1-877-968-3778. Callers outside the United States and Canada should call 404-233-4400 (not a toll-free number). The TSP's hours are Monday through Friday, 7 a.m. to 9 p.m., Eastern time. You can also write to the TSP. Please include your daytime telephone number and TSP account number (or your Social Security number) on all correspondence so that we can identify your account. **Note:** If you are a member of the uniformed services, do not provide your Defense Switched Network (DSN) telephone number.